



# The Next Level of Service

Our Services



Audit | Tax | Advisory | Legal | Risk | Performance

# Your Business Our Focus





## ▶ **ABOUT Dawgen Global**

Dawgen Global is an integrated multidisciplinary professional service firm in the Caribbean Region. We are integrated as one Regional firm and provide service in the Bahamas, Bermuda, the Cayman Islands, the Eastern Caribbean (Barbados, Antigua, St Lucia, Grenada, and St Kitts & Nevis), Jamaica, the Netherlands Antilles (Bonaire, Curacao, and St Maarten) and Aruba, Trinidad and Tobago and the Turks and Caicos Islands.

Our regional focus is in an effort to improve services to local, regional and international clients. Through our affiliation and membership in other Global Networks and Associations, we offer a global perspective while maintaining our regional insight by seeking alternatives for you – we tap the power of both.

Our multidisciplinary teams of professionals leverage a wealth of industry-tailored, practical approaches to help you discover opportunities for your business. Whether your organization is strong and healthy, under stress or facing difficult choices, we work with you to find financial, strategic and operational solutions that improve your liquidity, financial flexibility and stakeholder returns. We’re here to help you build a sustainable business – in the short and long-term.

# AUDIT



Geographic boundaries no longer represent an obstacle for the economic exchange between countries and businesses; communications are developed at an accelerated pace and technology resources are more advanced each day.

Our auditing performance is directed towards satisfying a need of financial information in an environment that is constantly changing, looking after the integrity and reliability of said information in order to provide the financial health of our clients and third parties, interested in such information.

## SERVICES

### FINANCIAL AUDITING

Our main objective is to provide an independent auditors' opinion, with the purpose of promoting credibility in the financial statements.

The auditing service may go an extra mile by providing value, by integrating financial statement audits with other professional quality services.

At Dawgen Global, we are constantly concerned on aiding our clients and our people in achieving excellence. That is why, we use a combination of both strong technical knowledge with high technologies for the development of our audits.

Our auditing techniques incorporate the stages of the auditing process which include assessment tools, filing of the auditing risks, as well as, electronic documentation of

We plan our audits carefully in order to identify the strengths and opportunities of your business; but moreover to detect your threats and weaknesses in order to provide you with opportunities to improve, thus reducing risk for your business.

Our work in this area results in an advisory function of the audits. We plan our audits in order to be able to give our opinion on financial and non-financial aspects of your organization.

working papers and client data bases.

Our technological auditing processes, allow us to conduct our work both efficient and effectively, and provide us with a quick and flexible incorporation capacity for handling the majority of the time any information in the data bases.

This way we reduce our costs of analysis, we add quality to the work by meeting the new professional requirements related to internal control and to the withholding of risk situations.

By using these technology processes we are able to read, visualize, analyze, store, manage, collect samples or extract data from files from multiple origins – from a mainframe or a PC -, including printed reports.

In addition, we have technical consultation tools (IFRS, ISA, FAS, SAS, etc.) which allow our professionals to carry out



consistent, high quality audits anywhere in the world.

Our work Key Tools:

- Dawgen Global Audit Manual
- AuditProcessTool (APT)
- Dawgen Smartsheet
- PentanaCheckers - Global IFRS.

## COMPLIANCE AUDITING

Businesses are subject to laws and regulations whose non-compliance might place continuity of any business at risk or generate large financial losses due to fines and surcharges that might affect the image, credibility and even close their Business or Organization.

On occasion, these non-compliances result from the unawareness of the responsible party in complying with said regulations or simply because they did not have an adequate system of supervision that guarantees its compliance.

- Compliance auditing with tax laws
- Compliance auditing with banking and insurance norms and regulations
- Compliance auditing with international donation and loan agreements.

## FINANCIAL STATEMENT REVIEW

A review consists mainly of inquiries made between Management and the staff of the Company and analytical procedures applied to financial data, which provides a fair basis to express with limited certainty that it is not necessary to make substantial modifications to the financial statements for them to comply with the generally accepted accounting standards.

## COMPILATION OF FINANCIAL STATEMENTS

These services do not constitute an audit of financial statement in accordance to international auditing standards. A compilation is limited to show, in a financial statement, information that constitutes Management's representation.

## AUDITING ACCORDING TO AGREED PROCEDURES CONVENIDOS

As agreed previously with Management, this service consists of carrying out specific auditing procedures. The objective of agreed-upon procedures is to have an auditor carry out the auditing procedures as agreed by the auditor, the entity and any appropriate third party, and notify the results.

Since the auditor simply provides a financial report based on facts from the agreed-upon procedures, there is no certainty expressed. In its place, users of the report evaluate themselves, the procedures and the estimates reported by the auditor and then extract their own conclusions from the work of the auditor.

## CAPACITIES AND SPECIALTIES

Our staff have broad experience with International Financial Reporting Standards (IFRS), United States Generally Accepted Accounting Principles (US GAAP), compliance with Sarbanes Oxley (SOX) and the Securities and Exchange Commission (SEC).





With technical support from our specialized Taxation unit, we keep our clients informed, on changes with tax, social and labor regulations, and municipal security so they are able to attend their tax duties timely and with no distress.

Tax regulations are so dynamic that they demand that we continuously study and research in order to be able to answer questions about regulations applicable to local businesses and foreign investors.

We have structured this unit of professional services so

that we are able to respond to our clients quickly and effectively through our Partners, Directors, Managers, Supervisors, Tax and Legal Advisors.

The interest of this unit of professional services is to provide support and assist the clients when they face pressures and difficulties in relation to the application of tax regulations, calculations, assessment of the taxable amount, as well the compliance or non-compliance of the regulations, waivers, special arrangements or other compliance issues

## SERVICES

### TAX CONSULTANCY

Dawgen Global 's experience and qualification in taxation aspects, allows us to provide operation planning services and taxation controversy solutions which result from inspection processes.

### TAX DIAGNOSTIC

We determine the compliance levels, excess payments, due payments, errors in the estimates, the tax base used and the compliance of the formal requirements.

The context for the provision of service is the test of the operations and the application of tax regulations related to the type of business. In such sense; we inquire, carry out tests, verify and examine the compliance or non-compliance of tax, social security, labor and municipal regulations.

The purpose of the tax diagnostic is to determine the tax, labor and social security position of the business in order to detect, correct and structure as best as possible, the operations, documents and records that minimize situations of fiscal risk.

While planning, executing and developing this service, we focus on detecting possible errors, misapplication of the regulations, fiscal impairment or non-compliance; especially on income tax, Income Tax Retentions, as well as expense deductions and tax treatment of contributions. We make sure that the client is not violating any laws and putting their business at risk.

## ► TAX PLANNING

Tax planning, in its best sense, must be understood and regarded as a corporate responsibility of financial management of the business, just like a supply or raw material of any product or service it must be controlled and rationalized.

This is a control tool used by Management which allows to evaluate options, obtain benefits and discover in what framework of the law each taxation stands.

Fiscal planning includes determining tax costs for existing businesses, make new businesses, create new branches or offices and open businesses in other countries.

## ► TAX AUDITING

Tax Authorities as opposed to a diagnostic, allow through substantive tests, verification of the accuracy of the compliance material of each of the national taxes, municipal rates and taxes, security fees and labor compliance to other regulating and tax entities such as the Social Security , Labour Board , Regulating Entity and others, as is the case.

Deficiency amounts are determined and the consequences of law violations are measured.

To that effect, we determine if the compliance or law violation might cause monetary contingency and what might be the economic impact to the business.

## ► SEMINARIES

Due to constant changes in tax, labor and social security matters, we keep our clients and the business community current by dictating open and closed seminars to corporate groups on the most relevant changes and their impact on businesses.

We also provide technical materials with practical examples, case law and additional material.

## ► ACREDITATION BENEFITS OF AGREEMENTS TO AVOID DOUBLE TAXATION

We assess tax payers on how to apply the benefits of the DTA and how to properly comply with the requirements established by the Department of Internal Revenue.

## ► COMPLIANCE AND ASSESSMENT OF TRANSFER PRICING

- We contribute in identifying:
  - Related parties
  - Transactions with related parties
  - We compare your transactions with internal or external equivalents
- We prepare the Transfer Price reports for the Department of Internal Revenue
- We prepare, countersign and sustain the Study of Transfer Price with related parties
- We defend E PT before auditors of the Department of Internal Revenue.

## ► TAXATION SURVEYS

Through the Taxation unit we act as experts in cases where a unit needs to demonstrate that the resolutions of the scope of the audit bodies does not apply.

We also offer assessment to law firms to structure partial evidences.

## ► EXPATRIATE

We process visas, work permits and advice expatriates with labor and tax issues.

We prepare sworn declarations for expatriate income taxes, we process their tax number and prepare Income Tax related estimates.



# ▶ TRANSFER PRICING

## SERVICES

### ▶ TRANSFER PRICING REPORT

If the taxpayer is a business or a permanent establishment:

- Keeps operations with related parties outside of the country
- Generates taxable income in the country

They must file Transfer Price report

Filing of the Transfer Pricing report, has a due date of issuance, within the next six months following the date of closing of the corresponding tax period.

### ▶ TRANSFER PRICING DOCUMENTATION

Businesses with operations with related parties must be capable of providing Transfer Pricing documentation to the tax authorities which evidence and support the nature of full competence of the pertinent cross-border transactions.

Dawgen Global has the global experience of Transfer Pricing to help develop the documentation that meets the local requirements.

### ▶ EFFECTIVE VALUE IN THE MANAGEMENT OF THE TAX CHAIN

Businesses often seek their business model to improve the value of the client. Whether through the creation of new markets, the introduction of centralized acquisitions, the transfer of manufacture to countries with lower costs, the relocation of high management or the integration of acquisitions, we are able to process the risks that result from transfer pricing and the tax position of the group in a sustainable manner.

Some of the key areas where we are helping the clients are:

- Potential exit fees, permanent risks and the preservation of taxation attributes (for example: losses) in the movement of functions, assets and risks

- Identify and address other fiscal risks
- Manage the proper level of substances paying attention to the business needs and the taxation risks
- Identify and defend the transfer pricing policies based on the principles of full competition using documentation as evidence.

### ▶ CONFLICT RESOLUTION

Tax authorities each time are questioning more the Transfer Pricing setting with related parties.

Our tax professionals of Transfer Pricing at Dawgen Global may help your business through any dispute. In case of an audit research or requiring information by the Tax Authority we are able to help you develop a defensive strategy based on local and international legislation.

Our expert team is qualified to communicate and negotiate with the fiscal authorities on its behalf and when a transfer price adjustment has been successfully made, we will guide you through mutually agreed procedures considering the corresponding taxation agreements to avoid double taxation. Furthermore, we may assist during the litigation.

### ▶ BENCHMARKING

Transfer Pricing documentation must provide economic support whereby the transactions between related companies are being valued at arm's length Price.

Dawgen Global has professionals all over the world who might help determine the arm's length Price or the benefit margin for the operation in question.

### ▶ OTHER SERVICES

Other Transfer Pricing services offered by Dawgen Global:

- Assessment on undercapitalization and debt prices
- Employees with international mobility
- Intellectual property prices and planning.



## BUSINESS SERVICES AND OUTSOURCING



Outsourcing or outsourcing functions, have become an excellent alternative for businesses to not waste their economic and administrative resources in tasks that might be assigned to third party experts in the matter and with less cost for the businesses.

We provide a wide array of outsourcing services, directed to the administrative, financial and accounting areas, through a team of highly qualified professional with the necessary tools to achieve the best performance for your business.

## SERVICES

### ACCOUNTING AND COMPLIANCE

#### Accounting and Bookkeeping

General accounting records

Accounting outsourcing services seek to outsource all of the accountant's activities.

The accounting service includes (but is not limited to) the following activities:

- Processing of monthly transactions
- Preparation of bank reconciliations
- Update of the asset Subledger lever
- Monthly update of the ledger of accounts receivable and accounts payable
- Monthly issuance of financial statements
- Estimate and assessment of the tax obligations
- Account analysis
- Special Jobs of accounting updates.

Accounting system organization

We contribute with your business in the design and implementation of an accounting system that complies with the objectives of the business, establishes the

functions of each position, identifies the qualified human resource and establishes the flow of information so that the Board of Directors may receive trustworthy and timely information.

#### Compilation of Annual Reports

Compilation of Financial Statements

It refers to the papers and reports prepared by the Firm in accordance to the International Standards for Related Services, Assignment collection.

Generally, the job and report of financial compilation, includes the preparation of financial statements, but it may also include: collecting, classifying and summarizing other financial information.

Compliance reports to regulating entities

Within our services, we offer our clients the preparation and presentation of monthly, quarterly or yearly compliance reports with regulating entities.

## Management Reports

Special reports for use of management  
Generally, management of the company needs additional information for proper decision making. We offer our clients support with the following reports:

- Budget preparation
- Budget execution control
- Cash flow reports
- Project expenditure report.

## Compliance of Corporate and Indirect Taxes

Preparation and presentation of monthly and yearly taxes.

## Payroll Services

- Payroll payment estimates
- Filing and processing of debentures to the tax authorities
- Work Consultations
- Annual Tax Report
- Employer Registry
- Severance Fund
- Settlement Calculations
- Salary Certifications.

## GLOBAL COMPLIANCE

Coordinate compliance duties, performed in one or more countries for multinational businesses.

Guarantee that the job executed from Jamaica or from other countries is presented with the same level of quality and trustworthiness. Providing the client with self-assurance and reliability on trustworthy person with the necessary level of experience who ensures the compliance of the due dates and the standardization of all processes.

## OUTSOURCED BUSINESS PROCESSES

Local international business maintenance for the delivery of administrative and full accounting services.

Our Outsourcing unit offers our international clients the possibility of being their financial office at the country, appropriately assisting their requirements of financial information and assisting their clients and local suppliers. This service not only includes the accounting services but also all the administrative and compliance needs that the client operations require.



# ADVISORY



The multidisciplinary teams at Dawgen Global offer specialized assessment and are capable of responding to demanding requirements in the different sectors and globalized markets.

In approaching and executing the jobs, we guarantee proximity, flexibility, quality and strictness, to offer high level technical assessment with the purpose of establishing long term relationships as well as providing added value to our clients.

## SERVICES

### FORENSIC AUDITING AND ADVISORY

#### Special Forensic Auditing

Implementation of Preliminary and Final Report or Counter-Forensic Auditing for the alleged occurrence or defense of fraud, corruption or money laundering situations, with opinion confirming or ruling out the technical type of scourge, the sum determined, the natural and/or legal persons related, based on 100% evidence from the sources investigated, attached for administrative, regulatory, government, arbitral, judicial or extrajudicial purposes which lead to a restructuring, intervention, settlement or allocation decision or action of. It is the only type of Auditing that constitutes evidential value.

#### Anti-fraud Program

Study, analysis, documentation, implementation and/or review of Policies, Procedures, Systems, Regulatory Compliance, Risk Management and Internal Anti-fraud, Anti-Corruption, and Anti-Money Laundering Controls, including the design of Anti-fraud Forensic Auditing Plans.

#### Anti-fraud, Anti-Corruption, and Anti-Money Laundering Assessment

Interviews and computer graphics, polygraph (pre-employment, monitoring and specific cases), high technology and national and international reference profiles and tracking and tracing of assets. Consultancy in special business, government and regulating entity investigations or training agents.

#### Basic, mid and advanced training in anti-fraud forensic auditing

Custom Seminars and elaborate Group Training Sessions for AFA certification, endorsed by the International Institute of Antifraud Forensic Auditors (IIAFA) [www.iiafa.org](http://www.iiafa.org) in accordance to the client's needs.

#### Expert opinion and litigation support

Safeguard, recovery and gathering of evidence through strategies, certifications, securing of evidence diligence and legal inspections before the relevant authorities for the particular sector or government interested.

#### Data quantification and losses

For governments, persons and/or businesses in Intellectual Property issues, Accidents, Insurance Claims and Lawsuits before the Civil, Maritime and Arbitral Authorities in Panama and before the International Centre for Settlement of Investment Disputes (ICSID) in the USA.

#### Risk and Compliance Management

Evaluation, analysis, design, review, documentation, implementation and training of the integral process of risk management and administration and regulatory compliance and triple AAA approach: Anti-fraud, Anti-corruption, Anti-money laundering.

## TECHNOLOGY

### Systems and procedures auditing

Professional and expert validations of computer systems and their procedures, both on information assurance levels as in compliance certifications.

### Network auditing

Professional and expert opinion on information technology in terms of software, hardware and infrastructure.

### Computer forensic research and support

Safeguarding, recovery and collection of electronic and digital evidences by reviewing 100% of the evidence and examined sources.

### Inspection, recovery and tracing of electronic information

Capture, review, inspection, recovery and tracing of information and electronic and digital evidence, for private and public companies and government bodies.

### Vulnerability analysis, internal and external penetration, anti-hacker programs

Evaluation, analysis, review and improvement of technology systems with the purpose of protecting them against internal or external cyber-attacks in private or public organizations.

### Risk management and technology compliance

Evaluation, analysis, design, review, documentation, implementation and training of the integral process of regulatory risk handling and administration of the computerized integral process.

### Diagnostic and solution recommendations

Diagnostic and recommendations on specific issues within the information technology environment in the entities, based on our wide experience and on the expert professional skills of our Human Resources.

## PUBLIC SECTOR

### Technical Auditing procurement and results

We provide recurring consultancy services with multidisciplinary equipment in many projects or programs by identifying critical areas, failures or existing vulnerabilities, we contribute in the creation of an improvement culture as decision-making support.

### Recruitment and acquisitions process

With participation from experts in local legislation and best practices on an international level, we are able to participate in a wide array of single services or in strategic alliance with our global network and other specialized allies ensuring to deliver goods and/or services to the public sector with the highest level of professional excellence.

### Institutional Modernization and Strengthening

We serve all level entities in the study, analysis, design, improvement, implementation and monitoring of comprehensive strengthening programs in their different components, which include the review of laws, politics, procedures, processes, systems and internal and organizational controls for the extension of their manuals.

### Surveys

With support from known allies in this industry we are able to participate in leading several national and international level surveys aided by our network present in more than 155 countries, with the purpose of gathering input for decision making.

### Project Management

Involvement in the management of economic, social and environmental funds and projects, where we are able to offer support to the acting entity, who operates the administrative and/or financial controls of the project, through support from financial entities with respected reputations in venturing at national and international levels, in these services.

### Assessment in local governments

Integral development of the operation of Municipal Governments, Municipalities and Offices of Justice that in light of the decentralization of the public funds, these local authority entities should be handle with the greatest level of efficiency for the welfare of the community.

### Study and Project Feasibility

Full research projects of different natures of economic, social or other impacts to be considered by the governments depending on their goals and growth plans at short, mid and long-term.



## CORPORATE FINANCES

### Business Appraisal

Before selling or purchasing a business, it is important to know its fair value of sale.

We help our clients by providing them with a fair market value and the guidelines to define a fair purchase/sale price.

### Assessment in Mergers and Acquisitions

Aside from providing financial and strategic information during the negotiation process, we actively participate during the whole process, assessing and giving feedback to our clients during the process of negotiation. We prepare our clients through an analysis of the current market conditions, by appraising and restructuring their business, to obtain a fair value of sale and participating in the appropriate negotiations and diligences.

### Equity and debt structuring

Executives, creditors and investors are always concerned by the long-term financial health of the business. We analyze the current equity structure and propose solutions, based on the corporate strategy of the business.

### Assessment and financial planning

Currently, we see more businesses directing their efforts seeking for long-term sustainable growth, to add value to the shareholders. That is why, we assist the businesses in the completion of said objectives, through planning and analysis of investment financing and disinvestment decisions, depending on each case.

We offer our clients an independent opinion on the tendencies of their industry and on different business topics.

### Financial projection and/or feasibility studies

We offer feasibility studies necessary for new ventures and investments. We help our clients determine the financial feasibility of the projects by applying better practices to evaluate the potential of each one.

### Financial studies for entry into other countries

As integral part of the M&A process, we make sure that all financial, legal and operational factors used during the process of valuation for business acquisition, are fairly reasonable. This is a strict auditing process to minimize the risk in the purchase – sale of a business especially when entering into other territories.

### Development of financial management indicators

We help our clients to identify and develop competitive advantages and, based on these advantages, to establish a long-term strategy to maintain the growth and efficiency of the business. We provide assessment in the definition and execution of key management indicators to control the execution of the corporate strategy.

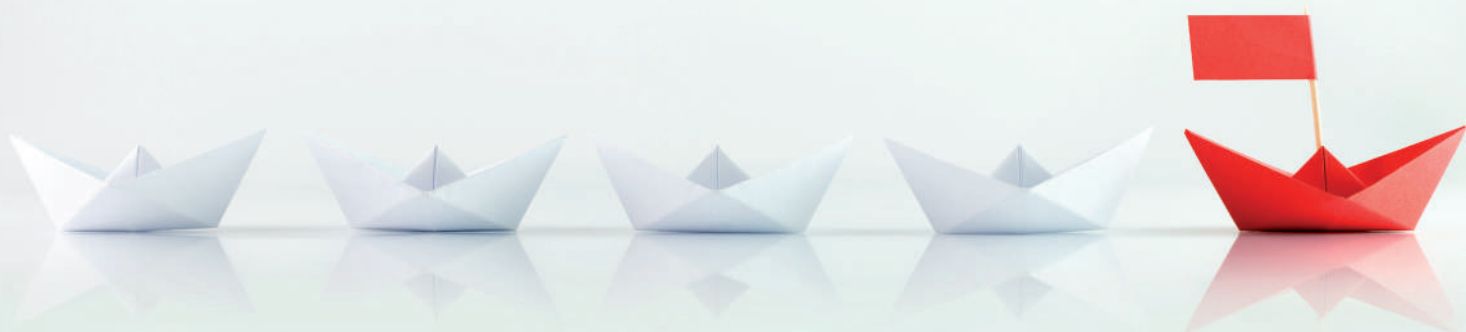
We design tools to aid the Directors in taking more knowledgeable decisions (for example: balance scorecard).

### Project financing funding

Be it a new venture or an ongoing business, we aid our clients in developing an effective business plan that will help them with the management process and with filing the instruments before the financial entities.



# **LEADERS IN EXCEPTIONAL CLIENT SERVICE**



## Services

